

**BISALLOY STEEL GROUP LIMITED**  
**A.C.N. 098 674 545**  
**Appendix 4E – Preliminary Final Report**  
**Financial year ended 30 June 2022**  
**Results for announcement to the market**

		Absolute Change		FY22 \$'000	FY21 \$'000
Revenue	Up	12.4%	to	117,827	104,827
Profit before tax	Up	68.8%	to	21,182	12,552
Profit after tax	Up	72.0%	to	15,403	8,954
Profit attributable to members	Up	70.2%	to	14,991	8,810

<b>Dividends</b>	Amount per share	Franked amount per share
<u>Financial year ended 30 June 2022</u>		
Final dividend	9.0 cps	100%
Interim dividend	4.5 cps	100%
<u>Financial year ended 30 June 2021</u>		
Final dividend	9.0 cps	100%
Record date for determining entitlements to the dividend	7 October 2022	

<b>Other</b>	FY22	FY21
Net tangible asset backing per share	126.8 cps	96.7 cps

#### Overview

1. Bisalloy Steel Group Ltd (“the Group”) delivered a FY22 Profit after tax attributable to members of \$15.0m, representing a 70.2% increase on the prior year. The Group experienced improved business and financial performance in FY22.
2. The Group’s distribution subsidiaries in Indonesia and Thailand continued to operate profitably over FY22 and made a positive contribution to the Group result.
3. The Group’s cooperative joint venture (CJV) for the manufacture and sale of quench & tempered steel into China and other North Asian markets generated a total operating profit before tax of \$6.0m, which after local taxes resulted in a 50% contribution to the Group of \$2.3m for FY22.

**Controlled entities acquired or disposed.**

No material control over any entities was gained or disposed of during the financial year ended 30 June 2022.

**Audit**

This report is based on financial statements that have been audited and an unqualified opinion has been issued.



**Rowan Melrose**  
Managing Director

Sydney  
25 August 2022