ASX / MEDIA RELEASE

4 August 2022

Anti-Dumping Notice NO 2022/077

Bisalloy Steel

On 17 March 2021 we noted the Anti-Dumping Commission had, on 15 March 2021, initiated an investigation into the alleged dumping of quenched and tempered steel plate exported to Australia from the United States of America.

Bisalloy today note the Termination notice released by the Commissioner in relation to this investigation. The Commissioner noted "As a result of the commission's investigation I am satisfied that:

• For the goods that SSAB Alabama Inc. (SSAB Alabama) exported to Australia, the dumping margin was negligible at 1.7%. Therefore, the investigation must be terminated in accordance with subsection 269TDA(1)(b)(ii) in so far as it relates to this exporter.

• SSAB Alabama was the sole exporter of the goods from the USA to Australia during the investigation period. Accordingly, the termination of the investigation against SSAB Alabama brings this investigation as a whole to a close.

Therefore, I have terminated the investigation in accordance with section 269TDA(1)(b)(ii) of the Act."

Bisalloy continues to be concerned by the Commissions exclusion of certain goods from the calculation of SSAB Alabama's export price. We note that as the applicant, we may request a review of the decision to terminate the investigation within 30 days of the publication of this notice. Bisalloy will continue to take all reasonable steps to ensure it operates in a fair and open market.

As Australia's only Quench and Tempered steel plate manufacturer, Bisalloy continues to provide the Australian market with world class performance steel, aiming to be the supplier of choice to local industry.

The public record relating to this investigation can be found at:

https://www.industry.gov.au/regulations-and-standards/anti-dumping-and-countervailingsystem/anti-dumping-commission-current-cases/578

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Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China and the United Arab Emirates.

See our website at www.bisalloy.com.au

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