ASX / MEDIA RELEASE

28 April 2022

Anti-Dumping Investigation - SEF

Bisalloy Steel

On 17 March 2021 we noted the Anti-Dumping Commission had, on 15 March 2021, initiated an investigation into the alleged dumping of quenched and tempered steel plate exported to Australia from the United States of America.

On 22 April 2022, the Anti-Dumping Commission released the Statement of Essential Facts (SEF). The SEF sets out the findings and conclusions on which the Commissioner proposes to base recommendations to the Minister for Industry, Energy and Emissions Reduction (the Minister), unless the Commissioner terminates the investigation. As set out in the SEF, the Commissioner proposes to terminate the investigation as the dumping margin for the exporter of the goods in the USA, SSAB Alabama Inc. (SSAB Alabama) and all other exporters was negligible.

The SEF is an important stage in the investigation. It informs interested parties of the facts established and allows them to make submissions in response to the SEF. However, the SEF does not necessarily represent the final views of the Commissioner. Interested parties have 20 days to respond to the SEF.

The Commissioner will consider these responses in making its final report to the Minister. The report will recommend whether or not a dumping duty notice should be published, and the extent of any interim duties that are, or should be, payable. The Commissioner must report to the Minister by 16 June 2022, unless the Commissioner terminates the investigation earlier or makes a further extension.

Bisalloy strongly refutes the Anti-Dumping Commissions conclusions and will make a submission on that basis within the above mentioned timeframe.

The public record relating to this investigation can be found at:

https://www.industry.gov.au/regulations-and-standards/anti-dumping-and-countervailingsystem/anti-dumping-commission-current-cases/578

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Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China and the United Arab Emirates.

See our website at www.bisalloy.com.au

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