



Announcement Summary

Entity name

BISALLOY STEEL GROUP LIMITED

Date of this announcement

Thursday August 04, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BISAI	PERFORMANCE SHARE RIGHTS	217,905	04/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BISALLOY STEEL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

22098674545

1.3 ASX issuer code

BIS

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BISAI : PERFORMANCE SHARE RIGHTS

Date the +securities the subject of this notification were issued

4/8/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Rowan Melrose	Same	52,742
Matthew Enbom	Same	102,697
Carl Bowdler	Same	62,466

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.bisalloy.com.au/wp-content/uploads/2019/12/LTIP-Rules.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

This Issue is for the 3 year performance period 1 July 2021 to 30 June 2024.

Under updated terms and conditions of offer, 100% of Rights will be subject to performance criteria and are conditional on remaining employed by Bisalloy until 1 September 2024.



Issue details

Number of +securities

217,905



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BIS : ORDINARY FULLY PAID	47,088,677

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BISAI : PERFORMANCE SHARE RIGHTS	453,545



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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