

BISALLOY STEEL GROUP LIMITED
A.C.N. 098 674 545
Appendix 4E – Preliminary Final Report
Financial year ended 30 June 2019
Results for announcement to the market

		Absolute Change		FY19 \$'000	FY18 \$'000
Revenue	Up	10.8%	to	98,124	88,586
Profit before tax	Up	2.6%	to	5,677	5,533
Profit after tax	Up	15.1%	to	4,431	3,850
Profit attributable to members	Up	1.3%	to	3,682	3,636

Dividends	Amount per share	Franked amount per share
<u>Financial year ended 30 June 2019</u>		
Final dividend (fully franked)	4.0 cps	100%
Interim dividend	Nil	Nil
<u>Financial year ended 30 June 2018</u>		
Final dividend (fully franked)	4.0 cps	100%
Interim dividend	Nil	Nil
Record date for determining entitlements to the dividend	6 November 2019	

	FY19	FY18
Other		
Net tangible asset backing per share	69.4 cps	61.7 cps

Overview

1. Bisalloy Steel Group Ltd (“the Group”) delivered a FY19 Profit after tax of \$4.4m, representing a 15.1% increase on the prior year profit. The Group experienced improved business and financial performance in FY19.
2. The Group’s net debt increased to \$9.4m at 30 June 2019, up from \$5.9m at 30 June 2018, due to an increase in working capital.

3. The Group's distribution subsidiaries in Indonesia and Thailand continued to operate profitably over FY19 and made a positive contribution to the Group result.
4. The Group's cooperative joint venture (CJV) for the production and sale of quench & tempered steel into China and other North Asian markets generated a total operating profit before tax of \$4.3m, which after local taxes resulted in a 50% contribution to the Group of \$1.6m for FY19.

Controlled entities acquired or disposed.

No material control over any entities was gained or disposed of during the financial year ended 30 June 2019.

Audit

This report is based on financial statements that have been audited and an unqualified opinion has been issued.



Greg Albert
Managing Director

Sydney
27 August 2019