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ASX Market Announcements Office
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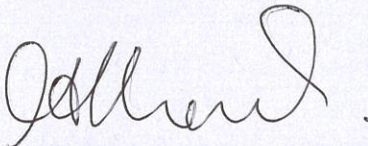
Profit Upgrade

Bisalloy Steel Group Limited (ASX:BIS) (**Bisalloy** or the **Company**) announces that the Company expects EBITDA for FY17 to be in the range of \$5.25m to \$5.5m. This result has been underpinned by improved business performance in the second half of FY17.

As a result of the momentum generated from this improvement in performance, which the Board believes will continue in the current financial year, together with a healthy order backlog, the Company is forecasting EBITDA for FY18 to be in the range of \$8.0m to \$8.5m.

The Company will release its FY17 results to the market on Wednesday 23 August 2017.

Regards



Greg Albert
Managing Director & CEO

Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisplate is used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand and the People's Republic of China. See our website at www.bisalloy.com.au.

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