

## ORGANISATIONAL ANNOUNCEMENT

### CFO Appointment

Mr Darren Collins, who joined Bisalloy Steel Group Limited ("the Group") in May this year as Interim Chief Financial Officer, has today agreed to assume the role on a permanent basis.

Darren joined the Group at a demanding time which involved the renegotiation of the Group's finance facility and preparation for the 2015 financial year end. Darren confidently and capably effected these activities in a manner which belied his short tenure in the CFO's role.

Darren, who is a Chartered Accountant, commenced his professional career with KPMG in both the UK and Australia. Before joining the Group, Darren spent more than ten years with CSC (Computer Sciences Corporation) in Australia, Singapore and the USA.

The Board looks forward to Darren's contribution to the Group's future success in his role as CFO.



**Robert Terpening**  
Managing Director

1<sup>st</sup> September 2015