

29 June 2010

MEDIA RELEASE

Bisalloy Steel Group Ltd announces renewed finance facility

Bisalloy Steel Group Limited (**Bisalloy** or the **Company**, ASX Code: BIS) today announced that it has renewed its finance facility with GE Capital through to October 2012.

"We are pleased to extend our relationship with GE Capital who have a proven record in understanding and supporting our business" said Managing Director Robert Terpening. "The working relationship developed with GE Capital over recent years allowed for a seamless restructure of the finance facility to a facility limit of \$32 million and lower annual costs, which is more closely aligned with our continuing operations and provides stability in our finance requirements in the current financial environment".

Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisplate is used in the mining, construction, general fabrication and defence sectors. Bisalloy have an extensive distribution network across Australia, New Zealand Indonesia and Thailand. See our website at www.bisalloy.com.au.

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