

23 January 2012

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Share Consolidation

At the Annual General Meeting held on 21 November 2011, the shareholders of Bisalloy (ASX:BIS) resolved that the issued capital in Bisalloy be consolidated on the basis that every five shares be consolidated into one share and that this would take effect on a date to be announced to the ASX in accordance with the Listing Rules.

Bisalloy confirms that the consolidation has now been completed and that holding statements have been dispatched to shareholders advising them of their shareholdings.

Following completion of the consolidation, Bisalloy has on issue 43,291,509 fully paid ordinary shares.

Regards



David MacLaughlin
Company Secretary