

6 January 2012

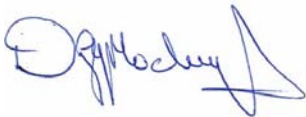
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Share Consolidation

At the Annual General Meeting held on 21 November 2011, the shareholders of Bisalloy (ASX:BIS) resolved that the issued capital in Bisalloy be consolidated on the basis that every five shares be consolidated into one share and that this would take effect on a date to be announced to the ASX in accordance with the Listing Rules.

In accordance with the Listing Rules, attached is a copy of the timetable setting out when the Share Consolidation will occur.

Regards



David MacLaughlin
Company Secretary

Bisalloy Steel Group Limited Share Consolidation Timetable

	Event	Date
1.	Announcement of consolidation timetable.	Friday 6 January 2012
2.	Last day for ASX trading of Bisalloy shares on a pre-consolidation basis.	Monday 9 January 2012 (Business Day 1)
3.	Trading in consolidated shares, on a deferred settlement basis, starts.	Tuesday 10 January 2012 (Business Day 2)
4.	Record Date. Last day for Bisalloy to register share transfers on a pre-consolidation basis.	7.00pm. Monday 16 January 2012 (Business Day 6)
5.	First day for Bisalloy to register share transfers on a consolidated basis and first day for Bisalloy to issue holding statements for shares on a consolidated basis.	Tuesday 17 January 2012 (Business Day 7)
6.	Despatch date. Bisalloy announces to ASX that despatch of new holding statements has occurred.	Monday 23 January 2012 (Business Day 11)
7.	Deferred settlement trading ends.	Monday 23 January 2012 (Business Day 11)
8.	Normal T+3 trading in consolidated shares starts.	Tuesday 24 January 2012 (Business Day 12)
9.	Settlement of trades conducted on a deferred settlement basis and first settlement of trades conducted on the normal T+3 basis.	Monday 30 January 2012 (Business Day 15)