



Atlas Group Holdings Limited
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Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

RESPONSE TO RECENT MEDIA SPECULATION

Atlas refers to the article in today's Australian Financial Review. Atlas confirms that the company has been approached and is in discussions with a company associated with former director Peter Smaller, as well as a number of other parties, regarding a possible transaction concerning the ownership of the company. There is no certainty that the discussions will result in any specific transaction.

Atlas has engaged ABN AMRO to assist it in the discussions with interested parties.

Atlas' preliminary final results are due to be released on 27 August 2007.

For media enquiries, please contact:

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ABN AMRO

David Cleland 03-9272-9937
Company Secretary

Regards

David Cleland
Company Secretary

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. Its Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport and construction sectors.

Competency, Consistency and Growth