


30 October 2008

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001*, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary

Regards



David Cleland
Company Secretary

1) **Approve sale of Company's Distribution Business**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
25,796,921	325,426	14,815	3,770,337

The motion was carried on a show of hands as an ordinary resolution:

2) **Approve Company's name change to Bisalloy Steel Group**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
25,840,355	246,742	30,065	3,790,337

The motion was carried on a show of hands as a special resolution:

3) **To re-elect Mr Richard Grellman AM as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
24,711,379	613,359	353,275	4,229,486

The motion was carried on a show of hands as an ordinary resolution:

4) **To re-elect Mr Graeme Pettigrew as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
24,721,530	603,208	354,275	4,228,486

The motion was carried on a show of hands as an ordinary resolution:

5) **To adopt the Remuneration Report for the year ending 30 June 2008**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
22,863,162	2,081,512	728,339	4,224,486

The motion was carried on a show of hands as an ordinary resolution: