



Atlas Group Holdings Limited
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27 September 2006

Dear Shareholders,

Attached are the Company's 2006 Annual Report and Notice of Meeting for the upcoming AGM.

The AGM will be held in the Banking Chamber – Theatrette, 147 Collins Street, Melbourne Victoria, on Monday 20 November 2006 at 10:30am. If you are unable to attend the meeting, a Proxy Form is included in this package for you to record your vote. You can also register your vote online with our share registry, at www.linkmarketservices.com.au. Simply click on "Proxy Voting" from the left hand menu bar and then choose "Atlas Group Holdings Limited" from the Company Name drop down list.

Copies of the presentations given at the AGM and the results of the meeting will be announced to the ASX and placed on the Company's website (www.atlasgroup.com.au). The presentations will be available immediately prior to the AGM with the results available immediately afterwards.

If you have received a printed copy of your Annual Report, Notice of Meeting or other official correspondence but would prefer to receive these electronically, please complete and return the Electronic Correspondence Election Form in the reply paid envelope provided. You can elect to receive a printed dividend statement but receive all other correspondence electronically.

The Company has announced a final dividend of 3.9 cents per share for shareholders as at 3 November 2006. The Company's Dividend Reinvestment Plan will operate with shares issued at a 5% discount under the Plan. Its not too late to elect to participate in the plan if you haven't elected to do so, just complete the election form included in this package and return it in the reply paid envelope provided before 3 November 2006. If you wish to vary your election, you can download the relevant form from www.linkmarketservices.com.au or if you have any difficulties please contact our share registry on 1 300 55 44 74 or (03) 9615 9999.

Kind Regards,

A handwritten signature in black ink, appearing to read 'Phillip Cave'.

Mr Phillip Cave
Chairman

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. Its Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport and construction sectors.

Competency, Consistency and Growth