

13 November 2007

Company Announcements Office
Austrian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Pricing of Shares to be issued under AHS Dividend Reinvestment Plan

Atlas advises that the ordinary shares to be issued under the Company's Dividend Reinvestment Plan ("DRP") for the November 2007 final dividend will be priced at \$0.82 per share.

The price is based on the weighted average market price of the company's shares from 1 November 2007 to 7 November 2007 less a 5% discount.

Atlas expects to issue 883,404 shares under the DRP to participating shareholders on 16 November 2007 when the dividend is paid.

Dividend Reinvestment Plan Participant's Statements and Dividend Statements will also be sent to shareholders on 16 November 2007.

Regards



David Cleland
Company Secretary

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. Its Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport, construction and defence sectors.

Competency, Consistency and Growth