



Atlas Group Holdings Limited
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Company Announcements Office
Level 4, 20 Bridge Street
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Change to Chief Executive Officer

Atlas Group Holdings Limited wishes to announce that Dr Martin Foreman has today resigned as Chief Executive Office due to personal reasons. The Board would like to thank Martin for his contribution to the Company over the past 18 months and wishes him well for the future.

Mr Kym Godson has been appointed as CEO while the Board searches for a long term replacement for Dr Foreman. Mr Godson is currently a director of Atlas Group Holdings Limited and was the CEO of the Company for many years up to July 2005.

Regards

A handwritten signature in black ink, appearing to read 'P. Cave'.

Mr Phil Cave
Chairman

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. Its Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport and construction sectors.

Competency, Consistency and Growth