



Atlas Group Holdings Limited
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29 September 2006

Company Announcements Office
Level 4, 20 Bridge Street
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Annual Report 2006 and clarification of 4E

Attached in accordance with the ASX Listing Rules and the Corporations Act 2001 is the 2006 Annual Report for Atlas Group Holding Limited for release to the market.

The Financial Statements included within the 2006 Annual Report reflect adjustments to the balance sheet (and related the statements & notes), which have reduced both total equity and net assets by \$1,958,000, from the balances shown in the Appendix 4E – Preliminary Final Report released to the ASX on 28 August 2006. The adjustments were necessary to correct errors in year end consolidation adjustments relating to Atlas' foreign subsidiaries and have reduced the foreign currency translation reserve. The errors were discovered subsequent to the lodgement of the Appendix 4E – Preliminary Final Report.

Regards

A handwritten signature in black ink, appearing to read 'David Cleland'.

David Cleland
Company Secretary

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. It's Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport, construction and defence sectors.

Competency, Consistency and Growth