



Atlas Group Holdings Limited
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Company Announcements Office
Level 4, 20 Bridge Street
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Atlas Appoints New Chief Financial Officer

Atlas Group Holdings Limited is pleased to announce the appointment of Mr John Reid as Chief Financial Officer.

Mr Reid is an experienced CFO and Chartered Accountant with a strong background in financial management and control of manufacturing and distribution businesses. He is currently contracted as the General Manager Operations of Australian Pacific Paper Products and has over 20 years experience, including a variety of senior financial management roles with PaperlinX Limited, an ASX 100 entity and the world's third largest wholesaler and distributor of fine paper, and Spicers Paper Limited.

Mr Reid will takeover from Finance Director, Mr Malcolm Mitchell who announced his retirement at the Annual General Meeting on 20 November 2006.

Mr Reid will start in mid February 2007.

Regards

A handwritten signature in black ink, appearing to read 'David Cleland', written in a cursive style.

David Cleland
General Counsel & Company Secretary
(03) 9272-9937

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. Its Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport and construction sectors.

Competency, Consistency and Growth