

20 November 2007

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

AGM Proxy Results

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001*, attached are details of the resolutions passed at the Company's AGM held today and the proxies received in respect of each resolution.

Regards



David Cleland
Company Secretary

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. Its Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport, construction and defence sectors.

Competency, Consistency and Growth

1 Re-election of Mr Phillip Cave AM as a Director of the Company

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
18,533,033	356,150	73,202	1,175,660

The motion was carried on a show of hands as an ordinary resolution.

2 Re-election of Mr Graeme Pettigrew as a Director of the Company

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
18,477,645	379,826	96,202	1,184,372

The motion was carried on a show of hands as an ordinary resolution.

3 Adoption of the Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
17,662,807	902,414	314,686	1,208,138

The motion was carried on a show of hands as an ordinary resolution.