



17 November 2004

ASX Announcement

ATLAS GROUP HOLDINGS LIMITED (ASX:AHS)

SECTION 708A(5)(e) NOTICE - ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT

Atlas Group Holdings Limited (**Atlas**) seeks to rely on section 708A(5) of the Corporations Act 2001 (**Act**) and gives notice under section 708A(5)(e) of the Act of the following details:

- 1 on 17 November 2004 Atlas issued 1,630,894 fully paid ordinary shares (**Shares**) to ABN Amro Rothschild pursuant to the underwriting of Atlas' dividend reinvestment plan;
- 2 Atlas issued the Shares without a disclosure document for the Shares being prepared in accordance with Part 6D.2 of the Act;
- 3 as at the date of this notice, Atlas has complied with:
 - 3.1 the provisions of Chapter 2M of the Act as they apply to Atlas; and
 - 3.2 section 674 of the Act as it applies to Atlas; and
- 4 as at the date of this notice there is no information to be disclosed which is "excluded information" (within the meaning of section 708A(7) of the Act) which it is reasonable for investors and their professional advisers to expect to find in a disclosure document.

For further information please contact:

Stephen McDonald
Company Secretary