



5 October 2005

Company Announcements Office
Level 4, 20 Bridge Street
Sydney NSW 2000

ATLAS GROUP MANAGEMENT RESTRUCTURE

In accordance with the listing rules, attached is a copy of an announcement for release to the market today.

Regards

A handwritten signature in black ink, appearing to read 'David Cleland', is written over a white background.

David Cleland
Company Secretary

MEDIA RELEASE

5 October 2005



MANAGEMENT RESTRUCTURE

Dr Martin Foreman, Managing Director and Chief Executive Officer of Atlas Group Holdings Limited, today announced a newly constituted executive management committee.

The Executive Committee will be responsible for the strategic management of the group. It is comprised of:

- Mr Malcolm Mitchell, who has been appointed as Finance Director and will be responsible for managing the Company's financial affairs.
- Mr Tim Scully who was appointed this week as the General Manager of Organisation Development & Human Resources. Tim was the General Manager of Human Resources at WMC Resources for four years prior to the takeover by BHP Billiton. He has also held senior HR roles in the pharmaceutical and automotive industries and brings significant senior skills and experience to Atlas in order to manage the human resources function across the group.
- Mr Mark Connolly, General Manger Australian Distribution, who remains in his current role.
- Mr Robert Terpening, General Manger Bisalloy, who remains in his current role.
- The General Manager, New Zealand Distribution, a position for which the Company is currently recruiting.

Dr Foreman said today: "This new structure provides clear accountability for us to build and grow Atlas. The Executive Committee will be charged with the strategic management of the group, leading process development, ensuring that we capture all the benefits of being a group, and delivering a standardised approach across the Company."

For further details please contact Dr Martin Foreman 03-9272-9958.

Competent, Consistent and Growing

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