



Atlas Group Holdings Limited
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Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Pricing of shares to be issued under Atlas Group Dividend Reinvestment Plan

Atlas advises that the ordinary shares to be issued under the company's Dividend Reinvestment Plan ("DRP") for the May 2006 interim dividend will be priced at \$1.0911 per share.

The price was based on the VWAP of the company's shares from 18 April 2006 to 24 April 2006 less a 5% discount.

Atlas expects to issue 1,365,334 shares under the DPR to participating shareholders on 4 May when the dividend is paid.

Dividend Reinvestment Plan Participant's Statements and Dividend Statements will also be sent to shareholders on 4 May 2006.

Regards

David Cleland
Company Secretary

The Atlas Group is Australasia's leading distributor of specialty metals with a growing presence in Asia-Pacific. It's Australian Bisalloy operation is the only local producer of wear resistant, structural and armour plate, supplying the resources, transport, construction and defence sectors.

Competency, Consistency and Growth