



4 July 2005

Company Announcements Office  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**ATLAS GROUP APPOINTS NEW CEO**

In accordance with the listing rules, attached is a copy of an announcement for release to the market today.

Regards

A handwritten signature in black ink, appearing to read 'David Cleland', is written over a white background.

David Cleland  
Company Secretary

# MEDIA RELEASE

4 July 2005



## **ATLAS GROUP APPOINTS NEW CEO**

The Chairman of Atlas Group Holdings, Phillip Cave, today announced that the Board has appointed Dr Martin Foreman as Chief Executive Office and Managing Director of the Company.

Dr Foreman will take up his position on 18 July 2005. He will replace Mr Kym Godson, who as previously foreshadowed, will retire as managing director. Mr Godson will continue as a director of the Company in a non-executive role.

Mr Cave said today: "The Board is very pleased to announce Dr Martin Foreman's appointment. Martin brings a wealth of experience to the Company, particularly in managing major businesses in Asia/Pacific region."

"Martin has extensive experience and knowledge of business not only in Australia and New Zealand but also in the Asian area. The Board believe Martin will be instrumental in taking the Company to its next level of growth."

Martin Foreman was previously the Executive General Manager, Fertilizers and Industrial Minerals of WMC Resources Ltd until the completion of the takeover by BHP Billiton. Martin Foreman was a member of the Senior Executive committee of WMC Resources Ltd. Prior to his role at WMC, Martin Foreman held a variety of senior roles in Australia and New Zealand with Holcim Ltd, the worlds leading cement and concrete materials group, becoming country Chief Executive Officer in Sri Lanka and then Vietnam.

Martin Foreman's remuneration will be composed of a yearly remuneration package of \$500,000, a short term incentive cash bonus component based on the increase of Earnings Per Share of the company up to a maximum of 100% of the yearly remuneration package and an initial long term incentive allocation of 2,500,000 performance rights under the Company's Performance Rights Plan.

Mr Malcolm Mitchell currently Deputy Managing Director chose not to pursue the Managing Director position but will retain his role as Executive Director and assist Martin Foreman in the growth of the Atlas Group.

Mr Cave and the Board thanked Mr Godson for his outstanding leadership of the Company particularly during the Company's listing and recent years of acquisitions and growth. "Kym Godson leaves the Company in very good shape and the Board is looking forward to Kym's strategic input at the Board level and to retaining his extensive skills and experience" said Mr Cave.

Martin Foreman said "I am excited to accept this new role with the Atlas Group as I believe there are outstanding growth prospects for the group. We will be focusing on pursuing growth through strategic initiatives and acquisitions as well as refining the route to market and product mix whilst at the same time further reducing the Company's gearing and inventory levels."

For further details please contact:

Mr Philip Cave: 0419 692 528

Martin Foreman: 0437 116 120

## **ATLAS GROUP HOLDINGS LIMITED**

Lynch Road, Altona North, Victoria 3025 Australia  
Telephone: (03) 9272 9999 Facsimile: (03) 9272 9965  
ABN: 22 098 674 545